

MURTADHA ALSULTAN



Sr. Costing Analyst - Area Controller

The Senior Cost Analyst is responsible for a variety of duties around inventory management and accuracy at various contract locations, managing and training the Cost Accounting Co-op and Staff Accountant, monthly close responsibilities related to COGS accounts, quarterly physical inventories, yearly budget process, quarterly forecasts, and other improvement projects. Sr. Cost Analyst works closely with operations business partners to provide guidance, savings support and financial insight for this business area.



Work History

2019-06 -
Current

Sr. Costing Analyst - Area Controller

ARASCO, Riyadh - Dammam

Animal Feed Manufacturing, Food Manufacturing, Agrochemicals and Veterinary Medicine trade, Logistics, and CornProducts.

- Developing and administering all cost accounting operations and related reporting and analysis activities to assure availability of timely.
- Accurate and comprehensive cost accounting reports and analysis at the Business Unit. Additionally
- Develops adequate policies, procedures and processes for the BU Budgeting & Reporting function relevant to costing function to maintain efficient operational excellence in order to achieve Company overall strategic objectives.
- Monitors the adherence of the Costing function to the processes, policies, and procedure.
- Installs cost control procedures and provides supervision over cost systems and methods.
- Compiles periodic statements of product costs and prepares appropriate operating reports.
- Follows up on expenditures of appropriations and supervises the assembly of data and comparison of various budget items.
- Conducts special cost studies for use in setting selling prices.
- Studies the economics for various projects and programs in accordance with management's requirements.
- Prepares cost analysis for use in contract adjustments in accordance with management's requirements.



Contact

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Skills

Budgeting
Inventory Management
Decision-Making
Microsoft Excel
Analyst
Consulting
Cost control
Forecasting
Leadership

2017-04 - Cost Accountant, Inventory and Budget

2019-06 *Takween Advanced Industries, Eastern Region*

Plastic Packaging Solutions and Nonwoven Fabrics

- Month end close preparation and booking of journal entries and reconciliations related to COGS accounts.
- Analysis and reporting of 3rd party manufacturing spends, production and variances.
- Analysis and reporting of warehousing spend as it pertains to all locations.
- Establish savings target for 3rd party locations, manage costs savings tracking, contributes to savings through providing insight for freight costs.
- Works closely with business partners: regular costs reviews and savings targets, planning in close cooperation with business partners, provide insights and proactively identifies costs savings improvements.
- Establish standard costs and BOM's for specified locations within SAP.
- Reconcile inventory reports monthly at various contract warehouses.
- Lead in development of hops projection models, long term calculations and FIFO rates.
- Work with FP&A team to achieve planning and forecasting goals, primarily focused on Warehousing & Other COGS areas.
- Assist with yearly development of Plan standards for all locations within SAP.

2015-10 - Cost Analyst

2017-04 *Saudi Aramco, Dhahran*

Oil Exploration, Drilling and Workover, Renewable Energy, Petroleum Engineering, Pipelines and Distribution, Refining, Project Management, Nursing, Medical and Dental, Gas Operations, Chemicals, Research & Development, Marine, Unconventional Gas, and Power Systems

I worked as Cost Analyst supervisor in Logistics and Materials Department (as contract type), prepare all data and filter it to send it to GM, handling all online bank transaction and make daily, weekly report with professional layout. also I'm handling all deal and agreement with our supplier.

2014-04 -
2015-10

Senior Accountant

Pan Gulf Holding, Khobar

Steel, Oil & Gas, Food Industry, Steel Fabrication, Valves & Piping Systems, Fire Safety & Security, Welding Solutions, Telecommunications, Building and Plumbing Materials and FMCG.

I worked as senior accountant and head of collection department in the financial management. Follow up with Clint to collect pending amount.

2012-01 -
2014-04

Accountant

AON, Riyadh

Professional services, aviation, energy, environmental, power, risk management, insurance, actuarial & analytics, brokerage, crisis management, marine, consulting, reinsurance, human resources, property, casualty, financial services, construction, claims consulting, and space.

I'm responsible for collections, account receivable, account payable, preparing expenses, deposit, preparing premium payment & all accounts in the online.

2011-08 -
2012-01

Treasury Assistant

ALMARAI, Riyadh

Dairy Liquids, Poultry, Fresh juice, Bakery, Yoghurts & Desserts, Infant Formula, Foods, food, beverages and fresh milk.

I worked as a Treasury Assistant in ALMARAI, Where I was responsible for Treasury, Bank Balance, Stock Market and Transfer.



Education

2019-07 -
Current

Master of Business Administration (MBA)

SBS Swiss Business School - Riyadh - Dubai

Marketing Management

Accounting Skills

Organizational Behavior / Leadership

Financial Management

Operations Management / Project Management

Communication & Negotiation Skills

Managerial Economics

Entrepreneurship
Human Resource Management
Management Information Systems
Business Policy and Strategy
Business Values and Ethics

2007-09 -
2010-09

Diploma: Accounting

Institute of Public Administration - Riyadh
One year of Studying English course from institute of public administration, Then two years of Accountant.



Certifications

- 2016-06** Leadership and Supervisory Skills
- 2020-04** Project Management Foundation: Budgets
- 2020-04** Project Management Foundation: Risk
- 2020-04** Strategy and Operations
- 2020-04** Six Sigma Foundation
- 2020-04** Financial Modeling and Forecasting Financial Statements
- 2020-06** Project Management Professional with PMI



Languages

English



Arabic

